

KSH KEE SHING (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock code: 174)

CHANGE IN DIRECTORSHIP

The Board of Directors (the "Board") of Kee Shing (Holdings) Limited (the "Company") announces that Mr. Ng Hon Ying resigned as independent non-executive director of the Company with effect from 23rd June, 2004. Mr. Ng is a principal partner in Ng & Fang which has been providing legal services to Kee Shing Industrial Products Limited, a subsidiary of the Company and in accordance with the new provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, he resigned for independence reason.

The Board would like to express their appreciation and thanks to Mr. Ng for his contributions and services to the Company.

The Board further announces that Mr. Lai Chung Wing, Robert was appointed as independent non-executive director of the Company with effect from 23rd June, 2004.

Mr. Lai Chung Wing, Robert, aged 56, is an independent non-Executive director of Kingboard Copper Foils Holdings Limited, a publicly listed company on the Stock Exchange of Singapore. He holds a Bachelor-of-Laws (Honours) degree from the University of London and is currently involved in business consultancy work in the Asia-Pacific Region. He has extensive experience in trading and investment. He was previously the managing director of Sen Hong Resources Holdings Ltd., an oil and gas company listed on The Stock Exchange of Hong Kong Limited.

Under the letter of appointment, the length of service of Mr. Lai with the Company is one year. He is also subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company. He will be entitled to receive an annual director's fee of HK\$300,000 or such other sum as the Company may from time to time decide. Such director's fee shall be payable at year end on a day-to-day basis.

Mr. Lai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and, as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board welcomes the joining of Mr. Lai Chung Wing, Robert and deeply believes that his experience will be beneficial to the Company's business development.

The Board confirms that the resignation of Mr. Ng is not due to any disagreement with the Board. Save as disclosed above, the Board is not aware of any matter that needs to be brought to the attention of the shareholders of the Company.

As at the date hereof, the Board consists of the following persons:-

Executive Directors:

Leung Shu Wing (*Chairman*)
Leung Miu King
Wong Chi Kin
Wong Choi Ying

Non-Executive Directors:

Yuen Tin Fan, Francis

Independent Non-Executive Directors:

Leung Ding Bong, Ronald
Wong Kong Chi
Lai Chung Wing, Robert

By Order of the Board
Wong Choi Ying
Company Secretary

Hong Kong, 23rd June, 2004

Please also refer to the published version of this announcement in The Standard.