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## **Kee Shing (Holdings) Limited**

**奇盛（集團）有限公司**

*(Incorporated in Hong Kong with Limited Liability)*

(Stock Code: 174)

### **APPOINTMENT OF DIRECTORS**

Reference is made to the announcement of Kee Shing (Holdings) Limited (the “**Company**”) dated 14 October 2010 in relation to, among other things, the appointment of directors of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, the appointment of each of Mr. Li Jianbo and Mr. Zhao Yanjie as an executive Director and Mr. Li Hongbo as a non-executive Director will take effect from the next day after the Despatch Date. As the offer and response document in relation to the Kee Shing Offer was despatched to the Shareholders on 21 October 2010, the appointment of above-named new Directors becomes effective on 22 October 2010.

Details of the new Directors as required by Rule 13.51(2) of the Listing Rules are as follows:

#### **Mr. Li Jianbo (李建波)**

Aged 47. Executive Director of the Company. Mr. Li joined Sino-Ocean Land in 2009, and is the vice president of Sino-Ocean Land. He is primarily responsible for corporate strategic planning and human resources management and development. He possesses over 17 years of experience in business and human resources management in multi-national companies. Mr. Li obtained a Bachelor Degree in Computer Science from Tsinghua University in July 1985 and obtained a Master of Business Administration Degree from the State University of New Jersey in August 2000.

**Mr. Zhao Yanjie (趙雁傑)**

Aged 39. Executive Director of the Company and a director of various subsidiaries of the Company. Mr. Zhao joined Sino-Ocean Land Limited, a wholly-own subsidiary of Sino-Ocean Land, in 2002. He is the General Manager of the Strategic Planning Department of Sino-Ocean Land and also serves as a director of a number of project companies and subsidiaries of Sino-Ocean Land. With over 13 years of experience in investment and strategic planning, Mr. Zhao is responsible for operation of the investment and strategic planning projects of Sino-Ocean Land. Mr. Zhao obtained a Bachelor of Arts Degree in English from the Foreign Language University of PLA in July 1993, and obtained a Master Degree in Military Science in International Politics from the National Defense University of PLA in February 1999.

**Mr. Li Hongbo (李洪波)**

Aged 42. Non-executive Director of the Company. Mr. Li joined Sino-Ocean Land Limited, a wholly-own subsidiary of Sino-Ocean Land, in 1995. Mr. Li is the General Manager of the Finance Department of Sino-Ocean Land and also serves as a director of a number of project companies and subsidiaries of Sino-Ocean Land. With over 16 years of experience as an accountant, Mr. Li is responsible for the monitoring of the overall financial management of Sino-Ocean in the PRC region. Mr. Li obtained a Bachelor degree in Engineering from Xi'an Highway University (now Chang'an University) in July 1989.

Each of Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo does not have any interest or short position in the Shares, underlying shares or debentures of the Company as at the date of this announcement. The interests of Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo in the issued share capital of Sino-Ocean Land, an associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)) of the Company, as at the date of this announcement are set out below:

Name	Nature of interest	No. of ordinary shares held	No. of share options held	Percentage in Sino-Ocean Land's issued share capital
Mr. Li Jianbo	Beneficial owner	nil	1,430,000 ( <i>Note</i> )	0.025%
Mr. Zhao Yanjie	Beneficial owner	nil	1,180,000 ( <i>Note</i> )	0.021%
Mr. Li Hongbo	Beneficial owner	nil	1,320,000 ( <i>Note</i> )	0.023%

*Note:* The share options were granted pursuant to the share option scheme of Sino-Ocean Land, details of which are set out in the prospectus of Sino-Ocean Land dated 14 September 2007.

There is currently no service contract between the Company and each of Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo for services as Director. The remuneration of Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo will be determined by the Board with reference to their duties and responsibilities, the Company's remuneration policy and the prevailing market conditions.

The above new Directors are not appointed for a specific term but are subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo will hold office until the conclusion of the forthcoming annual general meeting of the Company and will then be eligible for re-election.

Save as disclosed herein, Mr. Li Jianbo, Mr. Zhao Yanjie and Mr. Li Hongbo do not (1) have any relations with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, or (4) have any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that need to be brought to the attention of the Shareholders.

By order of the board  
**KEE SHING (HOLDINGS) LIMITED**  
**Leung Shu Wing**  
*Chairman*

Hong Kong, 22 October 2010

As at the date of this announcement, the Directors are as follows:

*Executive Directors :*

Mr. Leung Shu Wing (*Chairman*)

Ms. Leung Miu King

(*Managing Director*)

Mr. Wong Chi Kin

Mr. Wong Choi Ying

Mr. Li Jianbo

Mr. Zhao Yanjie

*Non-executive Directors:*

Mr. Yuen Tin Fan

Mr. Li Hongbo

*Independent non-executive Directors:*

Mr. Wong Kong Chi

Mr. Lai Chung Wing, Robert

Mr. Chan Wing Lee

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*