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Gemini Property Investments Limited

盛洋地產投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 174)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 JUNE 2011

The Board is pleased to announce that, at the EGM of the Company held on 23 June 2011, all the Resolutions as set out in the notice of the EGM dated 31 May 2011 were duly passed by way of poll.

Reference is made to the circular of Gemini Property Investments Limited (the “**Company**”) dated 31 May 2011 (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

At the EGM of the Company held on 23 June 2011, all the resolutions as set out in the notice of the EGM dated 31 May 2011 (the “**Resolutions**”) proposed at the EGM were duly passed by way of poll. The poll results are as follows:

Resolutions (Note)		Number of votes (%)	
		FOR	AGAINST
Special Resolution			
1.	To approve the change of name of the Company.	397,457,625 (99.97%)	106,000 (0.03%)

As more than 75% of the votes were cast in favour of the above resolution, the resolution was duly passed as a special resolution of the Company.

Resolutions (Note)		Number of votes (%)	
		FOR	AGAINST
Ordinary Resolutions			
2.	To approve the increase of authorised share capital of the Company.	397,461,625 (99.97%)	102,000 (0.03%)
3.	To approve, confirm and ratify the Disposal Agreement (as defined in the Circular) and all the transactions contemplated thereby.	397,563,625 (100.00%)	0 (0.00%)
4.	To approve and adopt the Share Option Scheme (as defined in the Circular).	397,461,625 (99.97%)	102,000 (0.03%)
As more than 50% of the votes were cast in favour of each of the above resolutions, the resolutions were duly passed as ordinary resolutions of the Company.			

Note: The full text of each of the Resolutions is set out in the notice of EGM dated 31 May 2011.

As at the date of the EGM, the total number of issued Shares was 445,500,000, which was also the total number of issued Shares entitling the holders to attend and vote for or against the Resolutions at the EGM. There were no Shares entitling the holders to attend and vote only against any of the Resolutions at the EGM. There were no restrictions on any Shareholders casting votes on the Resolutions at the EGM. To the best knowledge, information and belief of the Directors, no Shareholders and their associates have any material interests in the Disposal Agreement and all the transactions contemplated thereby and therefore no Shareholders and their associates were required to abstain from voting on the resolution proposed at the EGM for approving the Disposal Agreement and all the transactions contemplated thereby.

The Company's share registrar, Tricor Standard Limited, acted as the scrutineer for vote-taking at the EGM.

By Order of the Board
Gemini Property Investments Limited
Ngan Chui Wan
Company Secretary

Hong Kong, 23 June 2011

As at the date of this announcement, the Directors are as follows:

<i>Executive Director:</i>	<i>Non-executive Directors:</i>	<i>Independent non-executive Directors:</i>
Mr. LI Zhenyu	Mr. SUM Pui Ying	Mr. LAW Tze Lun
	Mr. LI Hongbo	Mr. LO Woon Bor, Henry
		Mr. ZHENG Yun