

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



盛洋投資

Gemini Investments (Holdings) Limited

盛洋投資（控股）有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 174)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Gemini Investments (Holdings) Limited (the “**Company**”) announces that on 26 August 2011, the Company has granted share options (the “**Share Options**”) to certain eligible persons (the “**Grantees**”), subject to acceptance of the Grantee, to subscribe for 15,600,000 ordinary shares of par value HK\$0.05 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 23 June 2011. Details of the Share Options granted are set out below:

Date of grant	: 26 August 2011
Exercise price	: HK\$1.40 per Share
Number of Share Options granted	: 15,600,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share of the Company) to Directors, consultant/advisor and employees of the Company

Closing price of the Shares on : HK\$1.40 per Share
the date of grant

Validity period of the Share Options : From 26 August 2011 to 22 June 2021

Among the total of 15,600,000 Share Options granted above, 12,000,000 Share Options were granted to the Directors of the Company, details of which are as follows:-

Position	Name of Grantee	Number of share options granted
Executive Director and Chief Executive Officer	LI Zhenyu	10,000,000
Non-Executive Director and Chairman	SUM Pui Ying	<u>2,000,000</u>
		<u>12,000,000</u>

Exercise Price: HK\$1.40 per Share (which is the highest of: (i) the closing price of HK\$1.40 per Share as stated in the Stock Exchange's daily quotation sheets on the Date of Grant; (ii) the average closing price of HK\$1.396 per Share as stated in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares.)

All share options granted are fully vested and exercisable at any time during the Option Period.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the Directors of the Company has been approved by the independent non-executive Directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate of any of them.

By order of the Board
Gemini Investments (Holdings) Limited
Adrian SUM
Chairman

Hong Kong, 26 August 2011

As at the date of this announcement, the directors of the Company are as follows:

<i>Executive director:</i>	<i>Non-executive directors:</i>	<i>Independent non-executive directors:</i>
Mr. LI Zhenyu	Mr. SUM Pui Ying	Mr. LAW Tze Lun
	Mr. LI Hongbo	Mr. LO Woon Bor, Henry
		Mr. ZHENG Yun