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**盛洋投資**

**Gemini Investments (Holdings) Limited**

**盛洋投資（控股）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 174)**

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION —  
(I) SUBSCRIPTION OF 45% INTERESTS IN NEWSUB;  
AND  
(II) ACQUISITION OF SYNDICATED PROJECTS INTERESTS**

Reference is made to (a) the announcement of Gemini Investments (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 December 2014; and (b) the circular of the Company dated 23 June 2015 (the “**Circular**”) in relation to, among other things, (i) subscription of 45% interests in NewSub; and (ii) acquisition of Syndicated Projects Interests. Reference is also made to the announcement of the Company dated 10 July 2015 in relation to the poll results of the extraordinary general meeting of the Company held on 10 July 2015. Capitalised terms used herein have the same meanings as defined in the Circular unless otherwise specified.

The Board is pleased to announce that all the conditions precedent to the Transactions had been fulfilled and the Closing took place on 22 August 2015. Following Closing, NewSub and the Syndicated Projects Interests have been classified as joint venture of the Group.

NewSub is a well-established platform principally engaged in the ownership and/or management of its property investment portfolio which comprises 135 buildings representing approximately 15.9 million square feet of commercial real estate in 22 states across the United States. The Group is able to leverage on the expertise, experience and relationship of the management team of NewSub (which comprises more than 200 experienced professionals) in the commercial real estate market as well as

diversify its fund management business and property investment portfolio to a large number of states in the United States. In addition, the Transactions offer the Group significant access to and expertise in markets of the United States which are expected to benefit from significant growth in gross domestic product, declining unemployment rate and property market expansion.

By Order of the Board  
**Gemini Investments (Holdings) Limited**  
**Adrian SUM**  
*Executive Director and Chief Executive Officer*

Hong Kong, 22 August 2015

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. SUM Pui Ying  
Ms. CUI Yueming  
Mr. LAI Kwok Hung, Alex

*Non-executive Directors:*

Mr. LI Ming  
Mr. LI Hongbo

*Independent non-executive Directors:*

Mr. LAW Tze Lun  
Mr. LO Woon Bor, Henry  
Mr. ZHENG Yun