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盛洋投資

Gemini Investments (Holdings) Limited

盛洋投資（控股）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 174)

**(1) EXTENSION OF LONG STOP DATE IN RELATION TO
THE CAPITALISATION OF SHAREHOLDER’S LOAN AND
ISSUE OF CONVERTIBLE PREFERENCE SHARES;
AND
(2) FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Gemini Investments (Holdings) Limited (the “**Company**”) dated 27 January 2017 (the “**Announcement**”) in relation to the capitalisation of shareholder’s loan and issue of convertible preference shares; and (ii) the announcements of the Company dated 21 February 2017, 10 March 2017 and 13 April 2017 (collectively, the “**Delay Announcements**”) in relation to delay in despatch of circular. Capitalised terms used herein shall have the same meanings as defined in the Announcement and the Delay Announcements unless the context requires otherwise.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, completion of the Capitalisation and Subscription Agreement is conditional upon the fulfillment of the conditions precedent of the Capitalisation and Subscription Agreement (the “**Conditions**”) by 30 April 2017 (i.e. the Long Stop Date) or such later date as may be agreed between the Company and the Subscriber. As additional time is required for the fulfillment of certain Conditions, the Company and the Subscriber entered into a supplemental agreement on 28 April 2017 to extend the Long Stop Date to 31 May 2017. Save for the above, all of the provisions in the Capitalisation and Subscription Agreement shall remain unchanged and in full force and effect.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcements, the Circular containing, among other things, (i) details of the Capitalisation and Subscription Agreement; (ii) the recommendation from the Independent Board Committee; (iii) the advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders; and (iv) a notice to convene the EGM, is expected to be despatched to the Shareholders on or before 30 April 2017.

As additional time is required for the Company to finalise certain information for inclusion in the Circular, the despatch date of the Circular will be further postponed to a date on or before 31 May 2017.

By Order of the Board
Gemini Investments (Holdings) Limited
LAI Kwok Hung, Alex
Executive Director

Hong Kong, 28 April 2017

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. SUM Pui Ying
Ms. CUI Yueming
Mr. LAI Kwok Hung, Alex

Non-executive Directors:

Mr. LI Ming
Mr. LI Hongbo

*Independent non-executive
Directors:*

Mr. LAW Tze Lun
Mr. LO Woon Bor, Henry
Mr. DENG Wei